

2Q2025

SWACO Quarterly Report



SWACO
FROM WASTE TO RESOURCES

SWACO Quarterly Report – 2Q2025

Highlights and Accomplishments:

Media Coverage & Other Communications:

- Secured the cover of Waste Today Magazine
- Developed and launched a new Choose to Reuse education campaign for Earth Day that included a social media collaboration with the Franklin County Dog Shelter which received a lot of positive engagement.
- Helped the legal team with the promotion of a new Scholarship program which received nine applications from central Ohio young people.
- Produced two podcasts: one with Goodwill about reuse and one with SWACO's food waste team.
- Produced & distributed six residential e-mail blasts
- Collaborated with Ohio Mulch on advertising proper yard waste disposal leading up to Father's Day
- Collaborated with ODOT, City of Grove City, FC Sheriff's Office and SWACO's Operation Team on a media availability around a litter clean up along I-71

Fleet and Transfer Operations:

- Awarded contract for Morse Road Transfer Station improvements (construction to begin in Q3)
- Awarded contract for Morse Road Transfer Station compactor
- Fire Rover Installed and placed into operation at Jackson Pike Transfer Station
- Fire Pump Install Completed and placed into operation at Jackson Pike Transfer Station
- The Styrofoam densifier at Jackson Pike Transfer Station is installed and being used daily
- New truck scales installed at Morse Road Transfer Station

Landfill Operations:

- Completed RFB for auto reading header monitors for the GCCS (installation to begin in Q3)
- Completed RFB for Entrance Road Improvements (taking construction contract to July Board)
- Awarded contract to clean out Sedimentation Pond #2 (construction to begin in Q3)
- Awarded contract for 2025 GCCS project (construction to begin in Q3)
- Forty-four acres of grass seed installed at FCSL
- Four additional bee hives add as part of our pollinator sustainability initiatives

Accounting and Finance:

- Completed 2024 Financial Statement Audit with the Auditor of State of Ohio
- Awarded Risk Management Services
- Request for Proposals for Underwriting Services distributed

Human Resources:

- Prepared and presented to all SWACO employees a summary of the 2024 Engagement Survey results along with actions taken.
- Presented the Revised Handbook to the Board of Trustees during the June Board meeting.
- Organized foundational inclusion training for all staff
- Partnered with MORPC and successfully hired two interns for the Programs and Communications departments

Technology Solutions:

- Closed 394 I.T. Helpdesk tickets
- Completed Q2 Cyber-Security training for 100% of SWACO employees
- Assisted OPS with installing the new Fire Rover fire suppression system at JPT
- Assisted OPS with installing the new Lincoln Lube oil system

Programs:

- Food waste drop-off expansion grant for communities launched in May
- 2026 Community Waste Reduction Grant cycle launched – May 15, 2025
- Business recycling and food waste champion program 2.0 launched in April
- Textile recycling pilot project launched in May with seven participating locations
- Distributed 160 compost bins to residents through the Franklin Soil and Water Backyards Program
- Seventy-one tours hosted, reaching over 2400 people
- Most people through the tour program in one month– May had 1,392 visitors
- Three schools completed the School Recycling Champion Program

Financial Section:

SWACO's quarter two financials illustrate that SWACO is 5.3% up based on the second quarter of revenue projection. This is primarily due to interest income while landfill gas projection and other revenue are slightly down. Disposal revenue is projected to be close to budget although this will be examined closely as Morse Road Transfer Station is set to close to private haulers beginning July 16, 2025, and projected to open in 2026.

Expenditures below are categorized in major categories such as employee services, facilities and grounds, and other outside services to name a few. These make up total contracts, services, and supplies, which are projected to be down 20.4% for the year-end based off the second quarter estimate. The major contributors for this include Other Outside Services and Facilities and Grounds. Other Outside Services tends to pick up expenditures in subsequent quarters and Facilities and Grounds is project based.

Grants are down significantly as the amount in pass through grants will be close to \$300K and SWACO planned for \$1 million. These are primarily pass through grants from the Ohio EPA so the adjustment will also reflect in the revenue section as these types of grants are a net zero impact to SWACO's revenue and expenditures.

All projections will be updated in subsequent quarters based on actual expenditure and projection calculations to reflect where SWACO anticipates to land at year end.

**Financials represented on the next page:*

Q2 2025 - ALL SWACO

Description	Q2 2025 YTD Budget	Q2 2025 YTD Actual	*\$ Variance Q2 Budget to Q2 Actual	% Variance Q2 Budget	2025 Annual Budget	2025 Year-End Projection	*\$ Variance 2025 Budget to	% Variance Budget to
Beginning Balance	\$86,738,378	\$ 86,738,378	\$ -	0.0%	\$ 86,738,378	\$ 86,738,378	\$ -	0.0%
Net Revenues Estimate								
Disposal Revenue	28,328,456	28,354,721	26,265	0.1%	57,744,925	57,798,463	53,538	0.1%
Sale of Landfill Gas	3,000,000	2,823,164	(176,836)	(5.9%)	6,000,000	5,646,328	(353,672)	(5.9%)
Interest Income	-	2,074,672	2,074,672	0.0%	-	4,149,344	4,149,344	0.0%
Other	649,000	183,064	(465,936)	(71.8%)	1,298,000	575,690	(722,310)	(55.6%)
Fees (less EPA/Out of Dist./Host Township)	(3,123,018)	(3,113,730)	9,288		(6,365,925)	(6,371,827)	(5,902)	
Total Net Revenues	28,854,438	30,321,890	1,467,452	5.1%	58,677,000	61,797,998	3,120,998	5.3%
Direct Expenses								
Salaries, Wages and Benefits	7,936,736	7,826,538	110,198	1.4%	17,140,000	17,016,000	124,000	0.7%
Contracts, Services and Supplies								
Employee Services	338,500	239,828	98,672	29.1%	677,000	479,656	197,343	29.1%
Office Expenses	434,500	204,824	229,676	52.9%	869,000	409,648	459,352	52.9%
Facilities and Grounds	2,362,998	1,446,667	916,331	38.8%	4,701,000	3,399,334	1,307,666	27.8%
Vehicle Expense	3,811,944	3,680,374	131,570	3.5%	7,741,000	7,380,749	380,252	4.9%
Utilities and Licenses	669,000	840,328	(171,328)	(25.6%)	1,363,000	1,680,657	(317,656)	(23.3%)
Insurance and Settlements	513,684	533,212	(19,528)	(3.8%)	525,000	535,000	(10,000)	(1.9%)
Recycling Expense (Internal)	3,500	12,506	(9,006)	(257.3%)	7,000	25,000	(18,000)	(257.1%)
Yard Waste Operating Contracts	693,750	462,082	231,668	33.4%	925,000	925,000	-	0.0%
Education, Enforcement, & Recycling Contract	784,500	534,207	250,293	31.9%	1,569,000	1,168,413	400,587	25.5%
Other Outside Services	2,150,500	931,752	1,218,748	56.7%	4,301,000	2,063,504	2,237,496	52.0%
Total Contracts, Services and Supplies	11,762,877	8,885,781	2,877,096	24.5%	22,678,000	18,040,961	4,637,039	20.4%
Grants	694,100	67,155	626,945	90.3%	1,647,000	924,690	722,310	43.9%
Total Direct Expenses	20,393,713	16,779,473	3,614,239	17.7%	41,465,000	35,981,651	5,483,349	13.2%
Capital Plans**	25,940,162	2,456,649	23,483,513	90.5%	51,880,324	29,812,911	22,067,413	42.5%
Debt Service	849,901	849,901	-	0.0%	8,039,803	8,039,803	-	0.0%
EPA Trust	1,000,000	1,089,791	(89,791)	(9.0%)	1,000,000	1,089,791	(89,791)	(9.0%)
Total Projected Cash and Investments	\$ 67,409,041	\$ 95,884,454	\$ 28,475,413	42.2%	\$ 43,030,251	\$ 73,612,220	\$ 30,581,969	71.1%

Note: Totals may not foot and cross-foot due to rounding.

*Positive/(Negative)

**2025 Capital Projection does not include any future bond/note proceeds.

Year-to-date Actual:

