

3Q2025

SWACO Quarterly Report



SWACO
FROM WASTE TO RESOURCES

SWACO Quarterly Report – 3Q2025

Highlights and Accomplishments:

Media Coverage & Other Communications:

- Secured media coverage of SWACO's award of two scholarships to college-bound high school seniors, funding of Leveling the Playing Field and sponsorship of Columbus Fashion Week's Recycled Runway event, clothing recycling pilot, and the Household Hazardous Waste mobile collection event in Grove City
- Coordinated a visit to grant-recipient Leveling the Playing Field for SWACO executives, team members and 10TV to highlight donations and promote reuse as part of Choose to Reuse
- Created and launched a fun and creative social media campaign titled 'Cuptober Fest' as part of Choose to Reuse's promotion of low-waste lifestyle changes that are easy to make
- Produced three podcasts with guests from Marble Plastics, SWACO's school's programs and MORPC
- Produced & distributed three residential e-mail blasts, supported the writing, editing and layout/design of newsletters for the business community, school administrators, and C-Suite executives and CEOs
- Communication staff attended a variety of community events where they represented SWACO including the Recycled Runway event, AOR Divert Conference in Huron, OH, the MORPC Summit on Sustainability and the tour of Leveling the Playing Field warehouse

Facilities and Compliance:

- Awarded the sign fabrication and installation company from an RFP and fabrication for the WayFinding Project have commenced
- Completed installation of auto reading header monitors for the GCCS – awaiting implementation and training
- Phases 1 and 1A of the entrance road repairs have been completed. Phase 2 in progress.
- Completed Detailed Design (DD) Phase of AOB/ERC project. Awaiting DD cost estimate.
- Awarded contract for West of Young Road Borrow Area Development. Construction to begin in Q4.
- Advertised and selected vendor for CNG Station

Fleet and Transfer Operations:

- Started construction of MRTS Improvements project and began manufacturing of bulk waste compactor
- Replaced exhaust fans at Jackson Pike Transfer Station
- Received all three dozer rebuilds back from vendor (under budget and ahead of schedule)
- All seven new Kenworth trucks have been built and are at the installer getting the CNG fuel system installed and awaiting delivery soon
- Received new Ford Escape as pool vehicle for Admin and Programs staff
- Hired a new Heavy Equipment mechanic

Landfill Operations:

- Beehive honey is currently being processed, and samples will be distributed
- Landfill Fire Rover OnWatch system has been fully deployed
- Processing of the City of Columbus' Styrofoam for recycling has commenced
- Recycled concrete durability test completed and recycled concrete is now being used in place of #2 limestone to enhance sustainability within landfill operations
- Completed 2025 GCCS Construction project (gas header installation)
- Completed cleanout of Sedimentation Pond #2

Accounting and Finance:

- Received an unmodified opinion from the Auditor of State of Ohio for 2024 financials
- Published SWACO's 2024 Annual Financial Comprehensive Report
- Revised SWACO's Procurement Policy
- Started process (resolution) for bond anticipation notes

Human Resources:

- Developed an Employee Recognition Committee made up of employees across the organization. This committee is dedicated to enhancing SWACO's morale, strengthening teamwork and celebrating the incredible contributions of our employees
- In partnership with the DEI Committee, the Recognition Committee, and Communications, the first quarterly Newsletter, **The Culture Scoop** was issued
- The DEI Committee organized the second foundational inclusion training, **Why Your Voice Matters in Workplace Training**, presented by Raising the Bar
- Recognized employees for their commitment to SWACO with the annual service incentives

Technology Solutions:

- Closed 431 Helpdesk tickets
- Completed Q3 Cyber-Security training for 100% of SWACO employees
- Assisted OPS with installing the new Lincoln Lube oil system
- Refreshed all printers with new Canon models

Programs:

- SWACO received 15 Community Waste Reduction Grant Applications
- Hosted over 300 people on LF tours in July alone, and 564 for the quarter
- Guest speakers at an OSU class called "Alternative Packaging for a Greener Planet"
- SWACO participated in the Greater Columbus Sports Commissions Community Cup and spoke to approximately two hundred people
- Conclude collection of nearly 28,000lbs. of textiles as part of the textile pilot project

Financial Section:

SWACO's quarter three projections for 2025 financials illustrate that SWACO is 0.8% up based on the third quarter of revenue projection for disposal revenue. This is close to estimate while sale of landfill gas is tracking close to budget, but may fall \$200K short, which is approximately 3.3% down. SWACO has included interest income as this has become a material line item and will be budgeted in 2026. SWACO is projecting currently, approximately \$6.5 million.

Expenditures below are categorized in major categories such as employee services, facilities and grounds, and other outside services to name a few. These make up total contracts, services, and supplies, which are projected to be down 14.4% for year-end based off the third quarter estimate. The major contributors for this include employee services, office expenses, facilities and grounds, education enforcement and recycling contracts, and other outside services.

Capital projects are significantly down primarily based on the Morse Road Transfer Station Improvements and the AOB/ERC project. The timing of expenditures for the Morse Road Transfer Station is due to additional changes, requirements and permitting structure. The AOB/ERC project will ramp up more in 2026.

Grants are down significantly as the amount in pass through grants will be close to \$300K and SWACO planned for \$1 million. These are primarily pass through grants from the Ohio EPA so the adjustment will also reflect in the revenue section as these types of grants are a net zero impact on SWACO's revenue and expenditures.

All projections will be updated in subsequent quarters based on actual expenditure and projection calculations to reflect where SWACO anticipates to land at year end.

**Financials represented on the next page:*



Q3 2025 - ALL SWACO

Description	Q3 2025 YTD Budget	Q3 2025 YTD Actual	*\$ Variance Q3 Budget to Q3 Actual	% Variance Q3 Budget to Q3 Actual	2025 Annual Budget	2025 Year-End Projection	*\$ Variance 2025 Budget to 2025 Projection	% Variance Budget to Projection
Beginning Balance	\$ 86,738,378	\$ 86,738,378	\$ -	0.0%	\$ 86,738,378	\$ 86,738,378	\$ -	0.0%
Net Revenues Estimate								
Disposal Revenue	43,163,848	43,680,343	517,096	1.2%	57,744,925	58,235,000	490,075	0.8%
Sale of Landfill Gas	4,500,000	4,199,955	(300,045)	(6.7%)	6,000,000	5,800,000	(200,000)	(3.3%)
Other	973,500	198,265	(775,235)	(79.6%)	1,298,000	286,000	(1,012,000)	(78.0%)
<i>Fees (less EPA/Out of Dist./Host Township)</i>	(4,758,494)	(4,830,612)	(72,118)		(6,365,925)	(6,365,000)	925	
Interest Income	-	5,388,434	5,388,434		-	6,485,000	6,485,000	
Total Net Revenues & Interest	43,878,853	48,637,045	4,758,192	10.8%	58,677,000	64,441,000	5,764,000	9.8%
Direct Expenses								
Salaries, Wages and Benefits	12,485,596	12,299,345	186,252	1.5%	17,140,000	16,900,000	240,000	1.4%
Contracts, Services and Supplies								
Employee Services	507,750	299,894	207,856	40.9%	677,000	317,623	359,376	53.1%
Office Expenses	651,750	441,498	210,252	32.3%	869,000	585,861	283,139	32.6%
Facilities and Grounds	3,488,249	2,533,007	955,242	27.4%	4,701,000	3,732,448	968,552	20.6%
Vehicle Expense	5,750,038	6,252,446	(502,408)	(8.7%)	7,741,000	8,116,631	(375,631)	(4.9%)
Utilities and Licenses	1,003,500	984,146	19,354	1.9%	1,363,000	1,326,486	36,514	2.7%
Insurance and Settlements	519,342	664,696	(145,354)	(28.0%)	525,000	666,626	(141,626)	(27.0%)
Recycling Expense (Internal)	5,250	20,373	(15,123)	(288.1%)	7,000	28,302	(21,302)	(304.3%)
Yard Waste Operating Contracts	925,000	555,290	369,710	40.0%	925,000	925,000	-	0.0%
Education, Enforcement, & Recycling Contracts	1,176,750	1,027,492	149,258	12.7%	1,569,000	1,339,252	229,749	14.6%
Other Outside Services	3,225,750	1,557,800	1,667,951	51.7%	4,301,000	2,381,770	1,919,230	44.6%
Total Contracts, Services and Supplies	17,253,380	14,336,642	2,916,738	16.9%	22,678,001	19,420,000	3,258,001	14.4%
Grants	1,041,150	83,962	957,188	91.9%	1,647,000	593,000	1,054,000	64.0%
Total Direct Expenses***	30,780,126	26,719,949	4,060,177	13.2%	41,465,001	36,913,000	4,552,001	11.0%
Debt Service**	849,901	849,901	-	0.0%	8,039,803	8,039,803	-	0.0%
Capital Plans**	38,910,243	7,219,839	31,690,404	81.4%	51,880,324	21,836,355	30,043,969	57.9%
EPA Trust	1,000,000	1,089,791	(89,791)	(9.0%)	1,000,000	1,089,791	(89,791)	(9.0%)
Total Projected Cash and Investments	\$ 59,076,961	\$ 99,495,943	\$ 40,418,981	68.4%	\$ 43,030,250	\$ 83,298,429	\$ 40,268,179	93.6%

Note: Totals may not foot and cross-foot due to rounding.

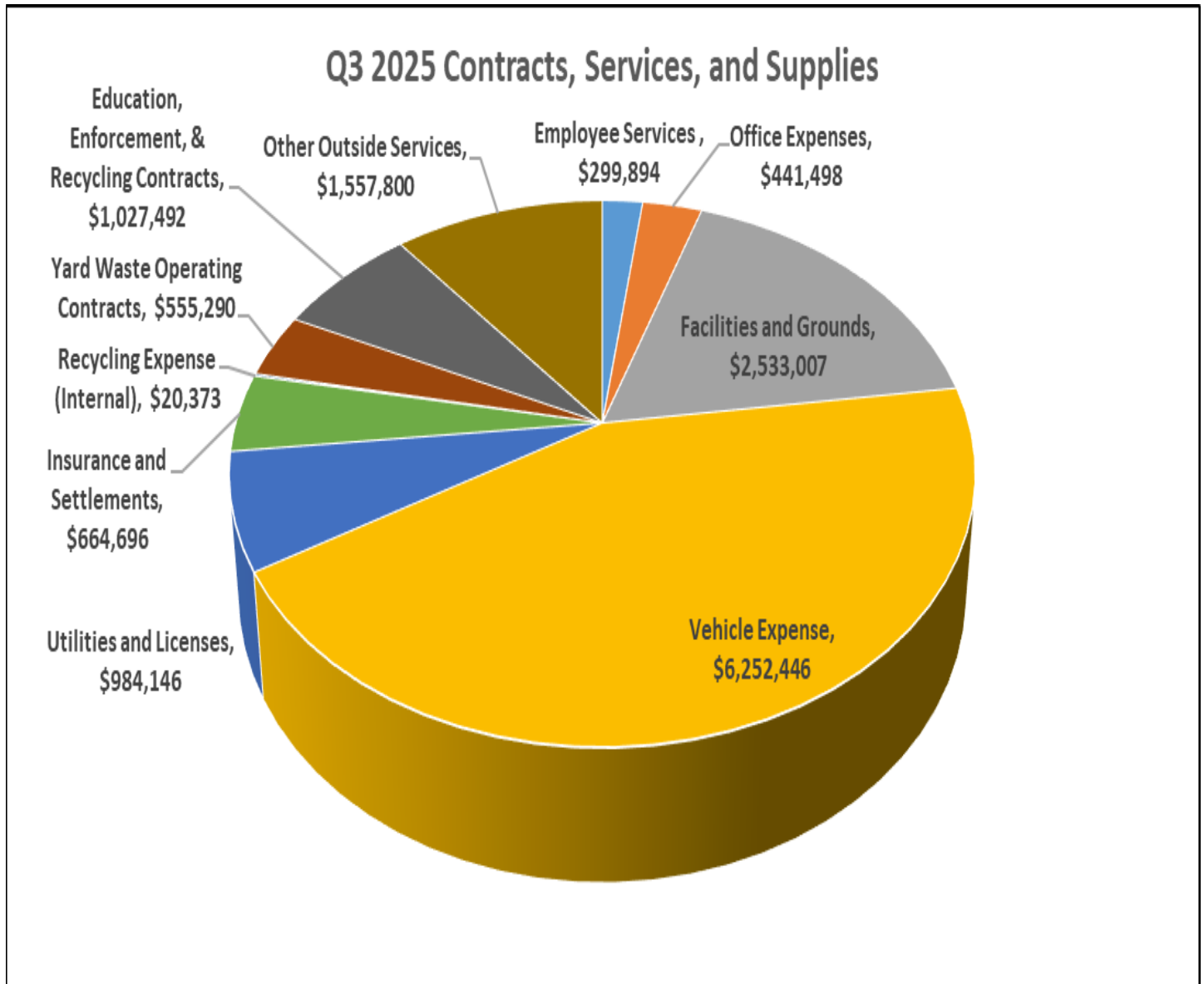
*Surplus/(Deficit)

**2025 Debt and Capital Projection does not include any future bond/note proceeds.

***Does not include contingency

Year-To-Date Actuals:

Contracts, Services, and Supplies:



Capital Plans:

